

Finance for Procurement

A 1 day training workshop to help buyers understand and interpret freely available financial data on suppliers and markets.

Program outline

- Understanding financial statements
- Profit and Loss
- Balance sheets
- Cash-flow statements
- The difference between profitability and cash flow
- Capital expenditure, revenue expenditure and depreciation
- Management of working capital
- Key financial ratios – how to calculate and interpret

Benefits to the delegates

By the end of the programme, delegates will be able to:

- Interpret a set of financial accounts
- Analyse financial accounts to help devise procurement strategies
- Calculate the most common financial ratios and know what they could indicate

Benefit to the organisation

To provide procurement practitioners with the tools and confidence to analyse financial accounts and use them to develop successful procurement strategies

Duration & level

1 day. Intermediate level program

Who should attend

Procurement professionals involved in developing and implementing supply strategies